



NEWS RELEASE

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PT Adaro Energy Indonesia Tbk Successfully Held Annual General Meeting of Shareholders

Distributes a Record Dividend of US\$650 Million

Jakarta, April 27, 2022 – PT Adaro Energy Indonesia Tbk (AEI) (IDX: ADRO) today held its Annual General Meeting of Shareholders (AGMS) at the Raffles Hotel Jakarta. As a preventive action against COVID-19 transmission and with due attention to the Guidelines on Prevention and Control of COVID-19 issued by the Ministry of Health of the Republic of Indonesia, the AGMS was held electronically through Electronic General Meeting System facility provided by PT Kustodian Sentral Efek Indonesia (eASY. KSEI) with limitations on attendance of legitimate shareholders or their proxies. The AGMS achieved the quorum required by prevailing laws and regulations.

AEI's President Director and Chief Executive Officer, Mr. Garibaldi Thohir, said:

“We would like to thank all shareholders for their participation and support at the AGMS and are thankful that the discussion on all the AGMS agenda went well, despite the limitation of shareholders physical attendance due to COVID-19 pandemic. We are also grateful that the coal industry concluded the year 2021 with a strong end. Global economic recovery had driven the demand for electricity, hence the demand for coal. Through continued focus on operational excellence and cost control, we were able to exceed our guidance and maintain healthy margin.”

Mr. Garibaldi Thohir added:

“We will never be where we are now without the support of our shareholders. Providing returns to the shareholders has always been one of our main objectives, and this time we will fulfill our commitment to provide shareholders' returns by distributing regular cash dividend of US\$650 million for 2021, which includes the US\$350 million of interim dividend we distributed in January 2022 and US\$300 million will be distributed as final dividend.”

AEI's AGMS discussed a total of four (4) agenda. During the first agenda, the shareholders approved and ratified the company's Annual Report and the consolidated financial statements for FY2021. The shareholders also granted full release and discharge (*acquies et décharge*) to all members of the company's BoD and BoC for the management and supervisory actions carried out in the fiscal year ended on December 31, 2021.

On the second agenda, the shareholders approved the use of the company's FY2021 net profit of US\$933 million for certain designated purposes. Out of the total net profit, US\$650 million, or 70% of the profit, will be used to pay cash dividend comprising US\$350 million of interim dividend and US\$300 million of final dividend, while the remaining amount of US\$283 million will be appropriated to retained earnings.

On the third and fourth agenda, the shareholders approved the appointment of Public Accounting Firm Tanudiredja, Wibisana, Rintis & Rekan, a member firm of PricewaterhouseCoopers global network in Indonesia, to conduct an audit of the company's consolidated financial statements for fiscal year 2022, and to assign the Nomination and Remuneration Committee, whose function is carried out by the company's BoC, to determine the honorarium or salary, and other remunerations for members of the company's BoC and BoD for fiscal year 2022 by taking into account the company's financial condition.
