

NEWS RELEASE

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Cost Discipline and Improved Productivity Generate Strong Performance amid Volatile Market

Jakarta, April 29, 2016 – PT Adaro Energy Tbk (IDX: ADRO) today lodged its unaudited consolidated financial statements for the first three months of 2016, demonstrating solid liquidity and healthy financial position.

1Q16 Financial Highlights:

- We booked 18% lower revenue at US\$586 million mainly due to lower average selling price (ASP).
- We lowered coal cash cost (excluding royalty) by 26% to US\$20.94 per tonne, well below our coal cash cost guidance for 2016 of US\$26 – 28 per tonne, mainly due to lower strip ratio prompted by seasonal factor, lower fuel costs and improved mining efficiency.
- Operational EBITDA, which excludes non-operational accounting items, decreased by 4% to US\$192 million.
- Core earnings increased 5% to US\$81 million demonstrating solid core business results.
- We maintained strong liquidity of US\$789 million providing a support against the prolonged downturn in coal prices.
- Our balance sheet remained healthy with the ratios of net debt to last 12 months operational EBITDA of 1.12x and net debt to equity of 0.24x.
- We lowered capital expenditure by 36% to US\$14 million which was used mainly for regular maintenance.

Financial Performance

(US\$ million, except otherwise stated)	1Q16	1Q15	% Change
Net Revenue	586	711	-18%
Cost of Revenue	(432)	(545)	-21%
Gross Profit	154	166	-7%
Operating Income	117	115	2%
Net Income	61	59	3%
Core Earnings ¹	81	77	5%
Operational EBITDA ²	192	200	-4%
Total Assets	5,950	6,367	-7%
Total Liabilities	2,532	3,050	-17%
Stockholders' Equity	3,417	3,317	3%
Interest-Bearing Debt	1,517	1,901	-20%
Cash	709	742	-4%
Net Debt	808	1,159	-30%
Capital Expenditure ³	14	22	-36%
Free Cash Flow ⁴	65	49	33%
Basic Earnings Per Share (EPS) in US\$	0.00187	0.00185	1%
Coal cash cost (ex. royalty) in US\$ per tonne	20.94	28.44	-26%

Financial Ratios

	1Q16	1Q15	% Change
Gross Profit Margin (%)	26.3%	23.3%	13%
Operating Margin (%)	20.0%	16.2%	23%
Operational EBITDA Margin (%)	32.8%	28.1%	16%
Net Debt to Equity (x)	0.24	0.35	-
Net Debt to last 12 months Op.EBITDA (x)	1.12	1.46	-
Cash from Operations to Capex (x)	7.78	3.17	-

Operating Segment

(US\$ million)	Revenue			Net Profit (loss)		
	1Q16	1Q15	% Change	1Q16	1Q15	% Change
Coal mining & trading	549	659	-17%	70	68	3%
Mining services	22	34	-35%	2	(3)	167%
Others	16	18	-11%	6	9	-33%
Elimination				(18)	(14)	29%
Adaro Energy Group	586	711	-18%	61	59	3%

¹ Net income excluding non-operational accounting items net of tax (amortization of mining properties).

² EBITDA excluding foreign exchange loss and gain.

³ Purchase of fixed assets – proceed from disposal of fixed assets + payment for addition of mining properties.

⁴ Operational EBITDA – taxes – change in net working capital – capital expenditure.

FINANCIAL PERFORMANCE ANALYSIS FOR THE THREE MONTHS PERIOD ENDED MARCH 31st 2016

Adaro Energy's President Director and Chief Executive Officer, Mr. Garibaldi Thohir, said: **The coal market remained challenging in the first three months of 2016 as oversupply persisted and demand grew at a slower pace. Adaro's solid performance demonstrated the resiliency of our vertically integrated business model. Both operational EBITDA and Core Earnings remained strong as our core business continues to perform well."**

Net Revenue, Average Selling Price (ASP) and Production

We recorded a 17% lower ASP compared to the same period last year and a flat sales volume of 13.5 million tonnes (Mt) as the coal market remained challenging. Hence, revenue declined 18% year-on-year to US\$586 million. Our operations continued to run well and we are on track to achieve our production guidance for 2016 of 52-54 Mt.

Cost of Revenue and Coal Cash Cost

Cost of revenue decreased by 21% to US\$432 million. Coal cash cost (excluding royalty) decreased 26% to US\$20.94 per tonne, well below our coal cash cost guidance of US\$26 to US\$28 per tonne, mainly due to seasonality of lower strip ratio, lower fuel costs, and improved mining efficiency.

Consolidated strip ratio from our mines was 4.24x for the quarter, lower compared to the same period last year, as a result of lower overburden removal activity during the wet season. We expect overburden removal activity to increase in the upcoming quarters as the wet season concludes. We are on track to achieve the planned strip ratio of 4.71x set at the beginning of the year.

Fuel costs, a significant component of our coal cash cost, decreased 43% year over year to the high US\$0.30s per liter. We have hedged approximately 25% of our annual fuel requirements through fuel swaps at prices below the budget we set for 2016. We continued to improve operational efficiency and to implement initiatives that will increase productivity and lower costs.

Royalties to Government

Royalties to the Government of Indonesia decreased 19% to US\$59 million, in line with lower revenue. Royalties accounted for 14% of total cost of revenue in the first three months of 2016.

Operational EBITDA

Operational EBITDA remained solid at US\$192 million, a slight decline of 4% compared to last year, demonstrating the resiliency of our business model. Operational EBITDA margin increased to 33% from 28% last year, and remained as one of the highest among Indonesian thermal coal producers. We are on track to achieve our operational EBITDA guidance of US\$450 million to US\$700 million.

Core Earnings

Core earnings increased by 5% to US\$81 million, reflecting the quality of our after-tax earnings and the strength of our core business. Core earnings did not include non-operational accounting items net of tax.

Total Assets

Total assets decreased by 7% to US\$5,950 million. Current assets declined by 8% to US\$1,159 million, mainly due to lower cash and cash equivalents and trade receivables. Cash decreased by 4% to US\$709 million and accounted for 12% of our total assets. Non-current assets decreased by 6% to US\$4,790 million, mainly due to the decline in mining properties and fixed assets.

Total Liabilities

We reduced total liabilities by 17% to US\$2,532 million. Current liabilities decreased 34% to US\$431 million. We lowered total bank loans by 20% to US\$1,434 million. Non-current liabilities decreased by 13% to US\$2,101 million mainly due to lower long-term bank loans. We continued to deleverage and maintained a strong financial position in 1Q16.

Our balance sheet remains healthy with the ratios of net debt to last 12 months operational EBITDA of 1.12x and net debt to equity of 0.24x.

Current Maturity of Long-term Borrowings

Current maturity of long-term borrowings decreased 34% to US\$125 million.

Long-term Borrowings

Long-term borrowings, mainly consisting of long-term bank loans, decreased by 19% to US\$1,392 million as we continue to pay down our debt.

Debt Management and Liquidity

We repaid US\$45 million of bank loans during the period and reduced our net debt by 30% year-on-year to US\$808 million. We had access to US\$789 million of liquidity, including US\$709 million in cash and US\$80 million in undrawn fully committed bank facilities. Our average debt repayment schedule from 2016 to 2020 is at a manageable level of around US\$183 million per year.

Cash Flows from Operating Activities

Cash flows from operating activities increased 56% year-on-year to US\$107 million due to our cost efficiency measures.

Cash Flows from Investing Activities

We booked US\$14 million in net cash flows used in investing activities, mainly for the purchases of fixed assets of US\$10 million and payment for the addition of mining properties of US\$3 million.

Capital Expenditure and Free Cash Flow

Our capital spending remained strategic and selective. In 1Q16, capital expenditure was US\$14 million, essentially for regular maintenance. Further, we booked positive free cash

flow of US\$65 million for the period on the back of solid operational EBITDA and prudent capital spending.

Cash Flows from Financing Activities

Net cash flow used in financing activities in 1Q16 was US\$88 million. We made total bank loan principal repayments of US\$45 million and distributed US\$35 million in interim dividend to shareholders.

Dividend

As approved during the Annual General Meeting of Shareholders on April 18, 2016, we are distributing US\$75.5 million in cash dividends or a payout ratio of 49%. This consists of an interim cash dividend of US\$35.2 million paid on January 15, 2016 while the remaining amount of US\$40.3 million is to be distributed as a final cash dividend.

ADARO ENERGY (ADARO) QUARTERLY ACTIVITIES REPORT FOR 1Q16

REVIEW OF COAL MARKET

The first quarter was characterized by persistent oversupply in the thermal coal market. Despite some planned cuts and closures, supply remained abundant. As we have to work through this challenging cyclical downturn, we are targeting a relatively flat production of 52 – 54 Mt this year. Despite the slower demand growth, we expect that demand from Indonesia and other Southeast Asian countries will increase. For 2016 Indonesia has set the target to increase domestic coal consumption by 7% y-o-y to approximately 90 Mt. Sales to Indonesia was 24% of Adaro's sales volume in the first quarter.

On the supply side, this year Indonesia is expected to further reduce production, together with a number of other countries.

REVIEW OF ADARO ENERGY OPERATIONS

We started the first quarter of 2016 with a relatively dry January, followed by higher than normal rain days in February and March. In the first quarter, we produced 12.64 Mt of coal that was contributed by PT Adaro Indonesia and PT Semesta Centramas, 4% lower compared to the same period last year. Overburden removal decreased by 14% to 53.58 million bank cubic meter (Mbcm), resulting in a blended strip ratio of 4.24x.

We sold 13.47 Mt of coal during the quarter, including 1.19 Mt of the Wara Balangan product. This new product accounted for 9% of sales in the quarter and had been well received by customers in China and India. Sales of our E4900 continued to dominate our sales portfolio and accounted for 56% of sales, in-line with the strategy to optimize our coal reserve.

	Units	1Q16	1Q15	1Q16 vs. 1Q15	4Q15	1Q16 vs. 4Q15
Coal Production	Mt	12.64	13.16	-4%	11.64	9%
AI - Tutupan	Mt	10.16	10.43	-3%	9.52	7%
AI - Paringin	Mt	1.35	1.47	-8%	1.09	24%
AI – Wara	Mt	0.73	0.88	-17%	0.78	-6%
SCM	Mt	0.39	0.38	3%	0.25	56%
Sales Volume	Mt	13.47	13.45	0%	11.91	13%
AI - E5000	Mt	4.31	3.49	23%	3.44	25%
AI - E4900 / E4700	Mt	7.49	8.61	-13%	7.42	1%
AI - E4000	Mt	-	0.96	-100%	0.44	-100%
Wara Balangan blend	Mt	1.19	-	-	0.25	376%
Balangan Coal	Mt	-	0.39	-100%	0.18	-100%
Coaltrade's 3rd party	Mt	0.47	-	-	0.18	161%
Overburden Removal	Mbcm	53.58	62.10	-14%	53.56	0%
AI	Mbcm	52.68	60.53	-13%	53.30	-1%
SCM & LSA	Mbcm	0.90	1.57	-43%	0.26	246%

MINING ASSETS

PT Adaro Indonesia (AI)

In 1Q16, AI produced 12.24 Mt and sold 12.99 Mt of coal. AI employs four mining contractors, including our subsidiary PT Saptaindra Sejati (SIS) in its operations. The following table shows the percentage breakdown of overburden removal and coal production activities of AI's mining contractors:

1Q16		
Contractors	Overburden Removal	Coal Production
PAMA	39%	41%
SIS	36%	42%
BUMA	16%	11%
RA	9%	6%
Total	100%	100%

During the quarter, AI loaded 60% of its coal tonnage to vessels through floating cranes, 16% by self-geared vessels and 3% through IBT terminal while approximately 21% was barged directly to domestic customers. Our subsidiary, PT Maritim Barito Perkasa (MBP) conducted the majority of AI's coal barging and transshipment activities. In 1Q16, MBP handled 53% of AI's barging activities, which was similar to 1Q15, and 100% of AI's transshipment activities.

In 1Q16, the exploration activities at AI focused on drilling to gather geological, geo-technical, geohydrological, and acid mine drainage data. We drilled 96 holes with a total depth of 7,233 meters and spent US\$287,174 on exploration in the quarter, or around 13% lower compared to the US\$329,911 we spent in the same period last year.

We continued to be a leading supplier to the domestic market and are committed to meeting Indonesia's growing coal demand. The following table shows the geographical breakdown of customers by tonnage.

Geographical breakdown of Customers 1Q16	%
Indonesia	24%
India	14%
China	13%
Hong Kong	10%
Japan	8%
Korea	8%
Malaysia	7%
Spain	6%
Philippines	3%
Taiwan	3%
Others*	3%

*Others include Thailand, Cambodia and Vietnam.

PT Semesta Centramas (SCM) and PT Laskar Semesta Alam (LSA)

During 1Q16, we produced 0.39 Mt of coal from SCM and blended the coal with AI's E4000 to create the Wara Balangan blend. In the same period LSA started overburden removal activity, resulting in total overburden removed from both SCM and LSA of 0.90 Mbcm and strip ratio of 2.31x.

MINING SERVICES & LOGISTICS

PT Saptaindra Sejati (SIS)

In 1Q16, AI remained SIS's largest customer, accounting for 59% of SIS's total overburden removal and 70% of coal production, compared to 56% and 66% in the same period last year, respectively.

	UNITS	1Q16	1Q15	1Q16 vs. 1Q15	4Q15	1Q16 vs. 4Q15
Overburden Removal	Mbcm	32.11	35.62	-10%	29.02	11%
AI	Mbcm	19.08	19.95	-4%	15.58	22%
SCM & LSA	Mbcm	0.90	1.57	-43%	0.26	246%
Others	Mbcm	12.13	14.10	-14%	13.18	-8%
Coal Production	Mt	7.10	7.24	-2%	6.68	6%
AI	Mt	4.99	4.76	5%	4.19	19%
SCM	Mt	0.39	0.38	3%	0.25	56%
Others	Mt	1.73	2.10	-18%	2.24	-23%

PT Maritim Barito Perkasa (MBP)

In 1Q16, the coal volume from Adaro accounted for 95% and 100% of MBP's total coal barged and coal loaded to ships, respectively. MBP continues to prioritize serving Adaro Group.

	Units	1Q16	1Q15	1Q16 vs. 1Q15	4Q15	1Q16 vs. 4Q15
Total coal transported	Mt	7.47	7.58	-1%	6.80	10%
Adaro	Mt	7.07	7.24	-2%	6.33	12%
Others	Mt	0.40	0.34	18%	0.47	-15%
Total coal transshipped	Mt	7.82	9.70	-19%	7.89	-1%
Adaro	Mt	7.82	9.70	-19%	7.89	-1%

POWER

During the quarter we made progress in our move into power generation. The Supreme Court ruling in February which came out in favor of the 2x1,000MW power project under PT Bhimasena Power Indonesia (BPI) further supported our effort in getting the financial closure within the first half of this year. BPI received a two month extension for its required financing date to June 6, 2016. We also expect to achieve financial closure for our 2x100MW power project under PT Tanjung Power Indonesia (TPI) in the first half of this year.

QUALITY, HEALTH, SAFETY & ENVIRONMENT (QHSE)

In the quarter, Adaro Energy experienced two lost time injuries (LTI). Our lost time injury frequency rate (LTIFR) for 1Q16 was 0.08 and severity rate (SR) of 0.66. Total man-hours worked during the quarter were 24,077,575 hours.

In March our mine-mouth power plant subsidiary, PT Makmur Sejahtera Wisesa (MSW), received Zero Accidents Awards from South Kalimantan Governor for its zero-incidents performance from January 2012 until December 2015.

PT ADARO ENERGY Tbk DAN ENTITAS ANAK/AND SUBSIDIARIES

Lampiran 1/1 Schedule

**LAPORAN POSISI KEUANGAN
KONSOLIDASIAN INTERIM
31 MARET 2016 DAN 31 DESEMBER 2015**
(Dinyatakan dalam ribuan Dolar AS,
kecuali nilai nominal dan data saham)

**INTERIM CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION
AS AT 31 MARCH 2016 AND 31 DECEMBER 2015**
(Expressed in thousands of US Dollars,
except for par value and share data)

	<u>Catatan/ Notes</u>	<u>31 Maret/ March 2016</u>	<u>31 Desember/ December 2015</u>	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	4	709,407	702,452	Cash and cash equivalents
Deposito berjangka yang dibatasi penggunaannya - bagian lancar	5	35	370	Restricted time deposits - current portion
Piutang usaha	6	258,912	195,694	Trade receivables
Persediaan	8	62,993	72,791	Inventories
Pajak dibayar dimuka - bagian lancar	32a	75,502	83,067	Prepaid taxes - current portion
Pajak yang bisa dipulihkan kembali	32b	21,634	23,547	Recoverable taxes
Piutang lain-lain - pihak ketiga		2,566	2,384	Other receivables - third parties
Instrumen keuangan derivatif	18	2,345	-	Derivative financial instruments
Uang muka dan biaya dibayar dimuka - bagian lancar	7	24,729	11,089	Advances and prepayments - current portion
Aset lancar lain-lain		<u>1,028</u>	<u>1,125</u>	Other current assets
Total aset lancar		<u>1,159,151</u>	<u>1,092,519</u>	Total current assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Deposito berjangka yang dibatasi penggunaannya - bagian tidak lancar	5	3,077	1,956	Restricted time deposits - non-current portion
Investasi pada entitas asosiasi dan ventura bersama	10	326,590	327,460	Investment in associates and joint ventures
Uang muka dan biaya dibayar dimuka - bagian tidak lancar	7	47,330	49,345	Advances and prepayments - non-current portion
Pinjaman ke pihak ketiga - bagian tidak lancar	15	20,000	20,000	Loan to a third party - non-current portion
Pajak dibayar dimuka - bagian tidak lancar	32a	24,884	38,901	Prepaid taxes - non-current portion
Properti pertambangan	11	2,003,978	2,026,965	Mining properties
Aset tetap	9	1,429,456	1,467,111	Fixed assets
Goodwill	12	903,553	903,553	Goodwill
Aset pajak tangguhan	32e	5,110	4,746	Deferred tax assets
Aset tidak lancar lain-lain		<u>26,421</u>	<u>26,073</u>	Other non-current assets
Total aset tidak lancar		<u>4,790,399</u>	<u>4,866,110</u>	Total non-current assets
TOTAL ASET		<u>5,949,550</u>	<u>5,958,629</u>	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.

PT ADARO ENERGY Tbk DAN ENTITAS ANAK/AND SUBSIDIARIES

Lampiran 1/2 Schedule

**LAPORAN POSISI KEUANGAN
KONSOLIDASIAN INTERIM
31 MARET 2016 DAN 31 DESEMBER 2015**
(Dinyatakan dalam ribuan Dolar AS,
kecuali nilai nominal dan data saham)

**INTERIM CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION
AS AT 31 MARCH 2016 AND 31 DECEMBER 2015**
(Expressed in thousands of US Dollars,
except for par value and share data)

	<u>Catatan/ Notes</u>	<u>31 Maret/ March 2016</u>	<u>31 Desember/ December 2015</u>	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang usaha	13	182,980	196,419	Trade payables
Utang dividen	26	-	35,185	Dividends payable
Beban yang masih harus dibayar	16	21,988	28,380	Accrued expenses
Liabilitas imbalan kerja jangka pendek		2,375	1,577	Short-term employee benefit liabilities
Utang pajak	32c	50,830	13,069	Taxes payable
Utang royalti	14	43,155	43,372	Royalties payable
Bagian lancar atas pinjaman jangka panjang:				Current maturity of long-term borrowings:
- Utang sewa pembiayaan	19	28,972	29,307	Finance lease payables -
- Utang bank	20	96,073	93,574	Bank loans -
Instrumen keuangan derivatif	18	-	8,147	Derivative financial instruments
Utang lain-lain		5,081	5,443	Other liabilities
Total liabilitas jangka pendek		431,454	454,473	Total current liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Pinjaman dari pihak ketiga	17	15,541	15,541	Loans from a third party
Pinjaman jangka panjang setelah dikurangi bagian yang akan jatuh tempo dalam satu tahun:				Long-term borrowings, net of current maturities:
- Utang sewa pembiayaan	19	38,469	45,443	Finance lease payables -
- Utang bank	20	1,338,413	1,383,481	Bank loans -
Liabilitas pajak tangguhan	32e	572,737	582,305	Deferred tax liabilities
Liabilitas imbalan pasca kerja	21	55,766	51,344	Post-employment benefits liabilities
Provisi reklamasi dan penutupan tambang	22	79,903	72,999	Provision for mine reclamation and closure
Total liabilitas jangka panjang		2,100,829	2,151,113	Total non-current liabilities
TOTAL LIABILITAS		2,532,283	2,605,586	TOTAL LIABILITIES
EKUITAS				EQUITY
Ekuitas yang diatribusikan kepada pemilik entitas induk				Equity attributable to owners of the parent entity
Modal saham - modal dasar 80.000.000.000 lembar; ditempatkan dan disetor penuh 31.985.962.000 lembar dengan nilai nominal Rp100 per saham	23	342,940	342,940	Share capital - authorised 80,000,000,000 shares; issued and fully paid 31,985,962,000 shares at par value of Rp100 per share
Tambahan modal disetor, neto	24	1,154,494	1,154,494	Additional paid-in capital, net
Saldo laba	25	1,446,696	1,387,009	Retained earnings
Rugi komprehensif lain	2i	(15,371)	(18,555)	Other comprehensive loss
Total ekuitas yang diatribusikan kepada pemilik entitas induk		2,928,759	2,865,888	Total equity attributable to owners of the parent entity
Kepentingan non-pengendali	27	488,508	487,155	Non-controlling interests
Total ekuitas		3,417,267	3,353,043	Total equity
TOTAL LIABILITAS DAN EKUITAS		5,949,550	5,958,629	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.

PT ADARO ENERGY Tbk DAN ENTITAS ANAK/AND SUBSIDIARIES

Lampiran 2/1 Schedule

LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN INTERIM
UNTUK PERIODE TIGA BULAN YANG BERAKHIR
PADA TANGGAL 31 MARET 2016 DAN 2015
(Dinyatakan dalam ribuan Dolar AS,
kecuali laba bersih per saham dasar dan dilusian)

INTERIM CONSOLIDATED STATEMENTS OF PROFIT
OR LOSS AND OTHER
COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED
31 MARCH 2016 AND 2015
(Expressed in thousands of US Dollars,
except for basic and diluted earnings per share)

	Catatan/ Notes	31 Maret/March		
		2016	2015	
Pendapatan usaha	28	586,441	710,946	Revenue
Beban pokok pendapatan	29	(432,362)	(545,301)	Cost of revenue
Laba bruto		154,079	165,645	Gross profit
Beban usaha	30	(41,388)	(42,416)	Operating expenses
Pendapatan/(beban) lain-lain, neto	31	4,494	(7,730)	Other income/(expenses), net
Laba usaha		117,185	115,499	Operating income
Biaya keuangan		(12,466)	(15,337)	Finance costs
Pendapatan keuangan		1,808	4,390	Finance income
Bagian atas rugi neto entitas asosiasi dan ventura bersama	10	(869)	(2,155)	Share in net loss of associates and joint ventures
		(11,527)	(13,102)	
Laba sebelum pajak penghasilan		105,658	102,397	Profit before income tax
Beban pajak penghasilan	32d	(44,854)	(42,917)	Income tax expenses
Laba periode berjalan		60,804	59,480	Profit for the period
Penghasilan komprehensif lain periode berjalan:				Other comprehensive income for the period:
Pos-pos yang akan direklasifikasi ke laba rugi:				Items that may be subsequently reclassified to profit or loss:
Selisih kurs karena penjabaran laporan keuangan		2,197	(2,584)	Exchange difference due to financial statements translation
Bagian efektif dari pergerakan instrumen lindung nilai dalam rangka lindung nilai arus kas	18	2,224	1,035	Effective portion of movement on hedging instruments designated as cash flows hedges
Pajak penghasilan terkait pos ini	32d	(1,001)	(465)	Income tax relating to this item
Total penghasilan/(rugi) komprehensif lain periode berjalan, setelah pajak		3,420	(2,014)	Total other comprehensive income/(loss) for the period, net of tax
Total penghasilan komprehensif periode berjalan		64,224	57,466	Total comprehensive income for the period

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

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PT ADARO ENERGY Tbk DAN ENTITAS ANAK/AND SUBSIDIARIES

Lampiran 2/2 Schedule

LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN INTERIM
UNTUK PERIODE TIGA BULAN YANG BERAKHIR
PADA TANGGAL 31 MARET 2016 DAN 2015

(Dinyatakan dalam ribuan Dolar AS,
kecuali laba bersih per saham dasar dan dilusian)

INTERIM CONSOLIDATED STATEMENTS OF
PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED
31 MARCH 2016 AND 2015

(Expressed in thousands of US Dollars,
except for basic and diluted earnings per share)

	Catatan/ Notes	31 Maret/March		
		2016	2015	
Laba periode berjalan yang dapat diatribusikan kepada:				Profit for the period attributable to:
Pemilik entitas induk		59,687	59,063	Owners of the parent entity
Kepentingan non-pengendali	27	<u>1,117</u>	<u>417</u>	Non-controlling interests
Laba periode berjalan		<u>60,804</u>	<u>59,480</u>	Profit for the period
Total penghasilan komprehensif periode berjalan yang dapat diatribusikan kepada:				Total comprehensive income for the period attributable to:
Pemilik entitas induk		62,871	57,335	Owners of the parent entity
Kepentingan non-pengendali	27	<u>1,353</u>	<u>131</u>	Non-controlling interests
Total penghasilan komprehensif periode berjalan		<u>64,224</u>	<u>57,466</u>	Total comprehensive income for the period
Laba bersih per saham	34			Earnings per share
- Dasar		0.00187	0.00185	Basic -
- Dilusian		0.00174	0.00172	Diluted -

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.

PT ADARO ENERGY Tbk DAN ENTITAS ANAK/AND SUBSIDIARIES

Lampiran 3 Schedule

LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN INTERIM
UNTUK PERIODE TIGA BULAN YANG BERAKHIR PADA TANGGAL
31 MARET 2016 DAN 2015

(Dinyatakan dalam ribuan Dolar AS)

INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIODS ENDED
31 MARCH 2016 AND 2015

(Expressed in thousands of US Dollars)

	Distribusikan kepada pemilik entitas induk/Attributable to owners of the parent entity										
	Modal saham/ Share capital	Tambahannya modal disetor, neto/ Additional paid-in-capital, net	Saldo laba/Retained earnings		Pendapatan komprehensif lainnya/ Other comprehensive income			Lindung nilai arus kas/ Cash flow hedges	Kepentingan non-pengendali/ Non-controlling interests	Total ekuitas/ Total equity	
			Dicadangkan/ Appropriated	Belum dicadangkan/ Unappropriated	Translasi mata uang asing/ Foreign currency translation	Bagian pendapatan komprehensif lainnya dari entitas asosiasi dan ventura bersama/ Share of other comprehensive income of associates and joint ventures	Total				
Saldo pada 1 Januari 2015	342,940	1,154,494	49,400	1,261,483	(12,789)	-	(27,918)	2,767,610	491,862	3,259,472	Balance as at 1 January 2015
Total penghasilan komprehensif periode berjalan	-	-	-	59,063	(2,298)	-	570	57,335	131	57,466	Total comprehensive income for the period
Saldo pada 31 Maret 2015	<u>342,940</u>	<u>1,154,494</u>	<u>49,400</u>	<u>1,320,546</u>	<u>(15,087)</u>	<u>-</u>	<u>(27,348)</u>	<u>2,824,945</u>	<u>491,993</u>	<u>3,316,938</u>	Balance as at 31 March 2015
Saldo pada 1 Januari 2016	342,940	1,154,494	51,182	1,335,827	(18,555)	-	-	2,865,888	487,155	3,353,043	Balance as at 1 January 2016
Total penghasilan komprehensif periode berjalan	-	-	-	59,687	1,961	-	1,223	62,871	1,353	64,224	Total comprehensive income for the period
Saldo pada 31 Maret 2016	<u>342,940</u>	<u>1,154,494</u>	<u>51,182</u>	<u>1,395,514</u>	<u>(16,594)</u>	<u>-</u>	<u>1,223</u>	<u>2,928,759</u>	<u>488,508</u>	<u>3,417,267</u>	Balance as at 31 March 2016

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.

PT ADARO ENERGY Tbk DAN ENTITAS ANAK/AND SUBSIDIARIES

Lampiran 4/1 Schedule

LAPORAN ARUS KAS KONSOLIDASIAN INTERIM
UNTUK PERIODE TIGA BULAN YANG BERAKHIR
31 MARET 2016 DAN 2015
(Dinyatakan dalam ribuan Dolar AS)

INTERIM CONSOLIDATED STATEMENTS OF
CASH FLOWS
FOR THREE-MONTH PERIODS ENDED
31 MARCH 2016 AND 2015
(Expressed in thousands of US Dollars)

	31 Maret/March		
	2016	2015	
Arus kas dari aktivitas operasi			Cash flows from operating activities
Penerimaan dari pelanggan	523,455	694,890	Receipts from customers
Pembayaran kepada pemasok	(323,450)	(474,657)	Payments to suppliers
Pembayaran kepada karyawan	(37,800)	(41,929)	Payments to employees
Penerimaan pendapatan bunga	1,808	4,390	Receipts of finance income
Pembayaran royalti	(53,375)	(59,379)	Payments of royalties
Pembayaran pajak penghasilan badan dan pajak penghasilan final	(12,232)	(43,719)	Payments of corporate income taxes and final income taxes
Penerimaan restitusi pajak penghasilan dan pajak lainnya	19,018	1,592	Receipts of income tax and other taxes restitution
Pembayaran beban bunga dan keuangan (Pembayaran)/penerimaan lain-lain, neto	(10,844) (24)	(13,216) 247	Payments of interest and finance costs Other (payments)/receipts, net
Arus kas bersih yang diperoleh dari aktivitas operasi	106,556	68,219	Net cash flows provided from operating activities
Arus kas dari aktivitas investasi			Cash flows from investing activities
Pembelian aset tetap	(10,265)	(13,372)	Purchase of fixed assets
Pembayaran atas penambahan properti pertambangan	(3,458)	(8,955)	Payment for addition of mining properties
Pemberian pinjaman ke pihak ketiga	-	(16,000)	Loan given to a third party
Hasil penjualan aset tetap	25	781	Proceeds from disposal of fixed assets
Pembayaran atas penambahan aset eksplorasi dan evaluasi	-	(8)	Payment for addition of exploration and evaluation assets
Arus kas bersih yang digunakan untuk aktivitas investasi	(13,698)	(37,554)	Net cash flows used in investing activities
Arus kas dari aktivitas pendanaan			Cash flows from financing activities
Pembayaran utang bank	(44,500)	(48,250)	Repayments of bank loans
Penerimaan utang bank	-	60,000	Proceeds from bank loans
Pembayaran dividen kepada pemegang saham Perusahaan	(35,185)	(30,067)	Payments of dividends to the Company's shareholders
Pembayaran utang sewa pembiayaan	(7,309)	(8,535)	Payments of finance lease payables
Transfer ke deposito berjangka yang dibatasi penggunaannya	(786)	(1,176)	Transfer to restricted cash in bank and time deposits
Arus kas bersih yang digunakan untuk aktivitas pendanaan	(87,780)	(28,028)	Net cash flows used in financing activities
Kenaikan bersih kas dan setara kas	5,078	2,637	Net increase in cash and cash equivalents
Kas dan setara kas pada awal periode	702,452	745,248	Cash and cash equivalents at the beginning of the period
Efek perubahan nilai kurs pada kas dan setara kas	1,877	(5,712)	Effect of exchange rate changes on cash and cash equivalents
Kas dan setara kas pada akhir periode (Catatan 4)	709,407	742,173	Cash and cash equivalents at the end of the period (Note 4)

Lihat Catatan 36 untuk penyajian transaksi non-kas Grup.

Refer to Note 36 for presentation of the Group's non-cash transactions.