

NEWS RELEASE

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COAL MARKET CONTINUES TO BE DIFFICULT AND CHALLENGING, ADARO ENERGY POSTED LOWER NET INCOME

Jakarta, April 23rd, 2015 – PT Adaro Energy Tbk (Adaro Energy) (IDX: ADRO) held its Annual General Meeting of Shareholders (AGM) today at JS Luwansa Hotel and Convention Center, Jakarta.

Adaro Energy's President Director, Mr. Garibaldi Thohir said, **"The macro situation was difficult last year as coal prices continued to be under pressure due to an oversupply in the market. We anticipate the challenging conditions to remain in 2015. However, we believe the long term fundamentals for the coal and energy sectors remain strong. Our focus will be on operational excellence, preserving cash and on business development including strengthening our logistics business and moving downstream into power. We remain on track to create maximum value from Indonesian coal, including paying an annual cash dividend and to help build the nation."**

The shareholders approved all items on the AGM agenda including the 2014 Annual Report, and ratified the consolidated financial statements for the year ended December 31st, 2014. Our net income decreased 21% to US\$183.5 million as coal prices remained weak in 2014 due to persistent oversupply and slower demand from China. Meanwhile, we continue to maintain strong balance sheets and flexible liquidity by preserving cash and reducing debt.

Shareholders agreed to the use of Adaro Energy's fiscal 2014 profit attributable to owners of the parent, of US\$178.16 million. US\$1.78 million is to be set aside in a reserve fund, as stipulated in Article 70 of Company Law No.40, 2007. US\$75.49 million, or 42% of net profit, is to be used to pay the final cash dividend, which includes the interim cash dividend of US\$30.07 million paid on January 16th, 2015. The remaining US\$45.42 million will be distributed as a cash dividend. The schedule of the cash dividend payment will be published in two nationally circulated newspapers, in accordance with the prevailing laws and regulations. Meanwhile US\$100.89 million will be appropriated to retained earnings.

The AGM also authorized Adaro Energy's Board of Commissioners to appoint a public accounting firm, which must be registered with the Indonesia Financial Services

Authority (OJK) to audit Adaro Energy's financial report for the ongoing and fiscal year ending 31 December 2015 and also authorized Adaro Energy's Board of Commissioners to determine the honorarium of the public accounting firm, as well as other requirements.

The Board informed the AGM about the resignation of Mr. Sandiaga Salahuddin Uno based on his resignation letter received on 16 April 2015. The AGM was attended by the Adaro Energy's shareholders and achieved the quorum required by prevailing laws and regulations.

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