

NEWS RELEASE

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Adaro Energy Recorded Higher Earnings on the back of Higher Coal Prices and Continuous Efficiency across Its Operations

Jakarta, April 27, 2017 – PT Adaro Energy Tbk (IDX: ADRO) today lodged its unaudited consolidated financial statements for the first three months of 2017, demonstrating the strength of our business model underpinned by cost efficiency and improved coal market conditions.

Adaro Energy's President Director and Chief Executive Officer, Mr. Garibaldi Thohir, said:

“We remain cautiously optimistic with the dynamics in the coal market. Amidst the volatile condition, we continue to promote operational excellence and focus on efficiency and productivity across our three pillars of growth. We generated a solid Operational EBITDA and maintained a strong liquidity, ensuring business sustainability. Adaro Energy's good start to the year demonstrated the strength of our vertically integrated business model and we are well positioned for the challenges and opportunities that lie ahead”.

1Q17 Financial Highlights:

- Operational EBITDA increased 44% to US\$276 million, reflecting the strength of our business model which delivers sustainable and profitable operations. We are well positioned to achieve our operational EBITDA guidance of US\$900 million to US\$1,100 million.
- Core earnings, our core businesses' after-tax earnings, increased 63% year-on-year to US\$132 million. This displays earnings sustainability from our comprehensive business portfolio.
- We maintained a strong liquidity of US\$1,193 million, as Adaro Energy (AE) generated strong cash flow providing flexibility and support against the changing dynamics in the coal market.
- Our balance sheet continued to get better and stronger with net debt to last 12 months operational EBITDA of 0.31x and net debt to equity of 0.08x.

Financial Performance

(US\$ million, except otherwise stated)	1Q17	1Q16	% Change
Net Revenue	727	586	24%
Cost of Revenue	(509)	(432)	18%
Gross Profit	218	154	42%
Operating Income	189	117	62%
Core Earnings ¹	132	81	63%
Operational EBITDA ²	276	192	44%
Total Assets	6,510	5,950	9%
Total Liabilities	2,695	2,532	6%
Stockholders' Equity	3,815	3,417	12%
Interest-Bearing Debt	1,411	1,517	-7%
Cash	1,113	709	57%
Net Debt	299	808	-63%
Capital Expenditure ³	9	14	-36%
Free Cash Flow ⁴	182	65	180%
Basic Earnings Per Share (EPS) in US\$	0.00304	0.00187	63%

Financial Ratios

	1Q17	1Q16	% Change
Gross Profit Margin (%)	30.0%	26.3%	14%
Operating Margin (%)	26.0%	20.0%	30%
Operational EBITDA Margin (%)	38.0%	32.8%	16%
Net Debt to Equity (x)	0.08	0.24	-
Net Debt to last 12 months Op.EBITDA (x)	0.31	1.12	-
Cash from Operations to Capex (x)	25.34	7.78	-

¹ Profit for the period excluding non-operational accounting items net of tax (amortization of mining properties).

² EBITDA excluding foreign exchange gain, net.

³ Capital expenditure is defined as: Purchase of fixed assets – proceed from disposal of fixed assets + payment for addition of mining properties.

⁴ Operational EBITDA – taxes – change in net working capital – capital expenditure.

Operating Segment

<i>(US\$ million)</i>	Revenue			Profit for the year		
	1Q17	1Q16	% Change	1Q17	1Q16	% Change
Coal mining & trading	679	549	24%	122	70	74%
Mining services	32	22	45%	(14)	2	-800%
Others	16	16	-%	14	6	133%
Elimination	-	-	-	(12)	(18)	-33%
Adaro Energy Group	727	586	24%	110	61	80%

FINANCIAL PERFORMANCE ANALYSIS FOR THE FIRST THREE MONTHS OF 2017

Net Revenue, Average Selling Price and Production

Our average selling price increased by 39% compared to the same period last year as coal market conditions improved this year. In 1Q17, we booked US\$727 million of revenue, a 24% increase from the same period last year. Our coal production in 1Q17 totaled 11.86 Mt and we are well positioned to achieve our 2017 production guidance of 52-54 Mt.

Cost of Revenue

Our cost of revenue went up by 18% to US\$509 million due to higher strip ratio and fuel prices year over year. At the same time, we continued to sustain drive for efficiency and operational excellence along our vertically integrated supply chain. Our strip ratio for the period was 4.62x, slightly lower than our guidance of 4.85x for 2017 due to high levels of rainfall.

Currently, we have hedged approximately 50% of our fuel requirements for the rest of 2017 at prices below our budget to mitigate risks associated with oil price fluctuations.

Royalties to Government

Due to the higher revenue, the royalties to the Government of Indonesia that accounted for 15% of the total cost of revenue in 1Q17 grew 26% to US\$75 million.

Operational EBITDA

We recorded better profitability on the back of higher coal prices conditions and continuous efficiency with Operational EBITDA of US\$276 million, up by 44%. We are on track to achieve our operational EBITDA guidance of US\$900 million to US\$1,100 million, as we will continue to operate in an efficient manner and pursue the highest standard of excellence.

Core Earnings

Core earnings rose 63% to US\$132 million, reflecting the strength of our after-tax earnings derived from our core operations.

Total Assets

Total assets were up by 9% to US\$6,510 million. Current assets increased by 42% to US\$1,649 million, mainly due to higher cash balance as a result of strong operating cash flows. Non-current assets increased by 1% to US\$4,861 million.

Total Liabilities

Total liabilities increased 6% to US\$2,695 million on the back of higher current liabilities and lower non-current liabilities. Current liabilities increased by 54% to US\$665 million. Non-current liabilities declined by 3% to US\$2,030 million essentially due to lower long-term bank loans as we made regular payments, enhancing our capital structure. As a result, our long-term bank loans decreased by 10% to US\$1,202 million. Our balance sheet continued to improve over time with net debt to last 12 months operational EBITDA of 0.31x and net debt to equity of 0.08x.

Current Maturity of Long-term Borrowings

The current portion of long-term borrowings increased 29% to US\$161 million, consisting of finance lease payables and bank loans.

Long-term Borrowings, net of Current Maturity

The non-current portion of long-term borrowings, largely consisting of long-term bank loans, fell by 10% to US\$1,251 million as we continued to pay down debt.

Debt Management and Liquidity

We continued to pay off our debt and maintain a sufficient level of liquidity. We repaid US\$31 million of bank loans during the period and reduced our net debt by 63% year-on-year to US\$299 million as we generated a solid cash position demonstrating business sustainability from our vertically integrated business model.

We have access to US\$1,193 million of liquidity, consisting of US\$1,113 million in cash and US\$80 million in undrawn loan facilities. Our average debt repayment schedule from 2017 to 2019 is at a manageable level of around US\$163 million per year.

Cash Flows from Operating Activities

Cash flows from operating activities increased 116% to US\$230 million as a result of continued focus on efficiency and operational excellence on the back of higher average selling price.

Cash Flows from Investing Activities

We booked US\$9 million in net cash flows used in investing activities, mostly for the purchased of fixed assets.

Capital Expenditure and Free Cash Flow

Our capital expenditure during 1Q17 decreased 36% to US\$9 million. We took a disciplined capital allocation framework to develop our three pillars of growth without compromising operational excellence.

We remained in free cash flow positive of US\$182 million driven by strong generation of operational EBITDA and efficient capital spending.

Cash Flows from Financing Activities

Net cash flow used in financing activities was US\$186 million. We made total bank loan principal repayments of US\$31 million, distributed US\$61 million in cash dividend to shareholders, and paid US\$83 million dividend to non-controlling interest.

Dividend

We continued to recognize the importance of shareholder returns along with the value creation through the cycle. At the Annual General Meeting of Shareholders on April 26, 2017 approved a total cash dividend for 2016 of US\$101.1 million. This included an interim cash dividend of US\$60.8 million paid on January 2017, and a final cash dividend of US\$40.3 million to be paid on May 2017.

ADARO ENERGY (AE) QUARTERLY ACTIVITIES REPORT FOR 1Q17

REVIEW OF COAL MARKET

The first quarter of 2017 was characterized by heavier rain than usual affecting coal production in Indonesia. This condition is also evident in AE's operational performance with lower coal production volume y-o-y. Indonesian coal producers prioritized domestic market in the quarter resulting in tightness of Indonesian supply in the seaborne market.

The strong domestic price in China prompted China's government to continue the 330 working days policy. In spite of the supply relaxation in China, coal-fired power generation grew in 1Q17 which supported domestic coal price. This affected Global Coal Newcastle price which remained high and averaged US\$81.5 per tonne in the first quarter of the year.

At the time of print, JPU contract negotiations with the bigger coal producers are still on-going, which has supported global coal prices. Settlement of the JPU contract has been delayed as the major players, Glencore and Tohoku are still well apart on pricing.

At the end of the first quarter, Cyclone Debbie hit the coast of Queensland, disrupting mining operations and infrastructures across the region and created support for metallurgical coal prices. Affected ports have started coming back and production in the region is expected to normalize.

REVIEW OF AE'S OPERATIONS

In the first quarter of the year, we produced 11.86 Mt of coal from PT Adaro Indonesia, PT Semesta Centramas, and Adaro MetCoal Companies (AMC), 6% lower compared to the same period last year due to high levels of rainfall which affected operation activities. Overburden removal increased by 2% y-o-y to 54.76 million bank cubic meter (Mbcm), resulting in a blended strip ratio of 4.62x.

We sold 12.03 Mt of coal during the quarter, including 0.19 Mt of coal from AMC's Haju mine. Sales of our E4900 product continued to dominate our sales portfolio and accounted for 56% of sales.

	Units	1Q17	1Q16	1Q17 vs. 1Q16	4Q16	1Q17 vs. 4Q16
Coal Production	Mt	11.86	12.64	-6%	13.31	-11%
Sales Volume	Mt	12.03	13.47	-11%	13.64	-12%
Overburden Removal	Mbcm	54.76	53.58	2%	59.35	-8%

In 1Q17, 30% of our sales went to Indonesia, in-line with our strategy to prioritize domestic market. Malaysia came second, as the country increased its coal-fired power generation capacity. Sales to India and China declined to 5% and 2%, respectively, due to priority allocation to Adaro's premium customer, including domestic market.

Sales breakdown 1Q17	%
Indonesia	30%
Malaysia	15%
Korea	13%
Japan	12%
Hong Kong	6%
Taiwan	6%
India	5%
Philippines	3%
Spain	3%
China	2%
Others*	5%

Others include: USA, Vietnam, Singapore and The Netherlands

MINING ASSETS

PT Adaro Indonesia (AI)

In 1Q17, AI produced 10.93 Mt and sold 11.57 Mt of coal, 11% lower and 11% lower compared to 1Q16, respectively. Total overburden removal from AI's three pits was 52.56 Mbcm, similar to 1Q16. AI's strip ratio for the quarter was 4.81x. Our main operations at Adaro Indonesia were affected by longer rain days and higher rainfall volume which affected production activities from the concession.

PT Semesta Centramas (SCM) and PT Laskar Semesta Alam (LSA)

We produced 0.7 Mt of coal from SCM in the first quarter of 2017, 80% higher than in 1Q16. Overburden removal from SCM and LSA in 1Q17 was 1.02 Mbcm, 13% higher than in 1Q16 which resulted in a strip ratio of 1.46x.

Adaro MetCoal Companies (AMC)

Coal production continued from the Haju mine of PT Lahai Coal during the quarter. We produced 0.23 Mt and sold 0.19 Mt of coal. Overburden removal was 1.18 Mbcm, which resulted in a strip ratio of 5.13x.

We have also carried out exploration activities at other concessions during the quarter, in-line with our capital expenditure plan for this year.

MINING SERVICES & LOGISTICS

PT Saptaindra Sejati (SIS)

During the quarter, SIS booked a total coal production volume of 7.51 Mt and an overburden removal volume of 39.96 Mbcm, 24% and 2% higher y-o-y, respectively as volume from Adaro Group and third party customers increased.

Overburden removal and coal production volume from Adaro were 57% and 84% of SIS's total volume in 1Q17, respectively. While SIS continues to prioritize Adaro, we expect SIS to continue to add more third-party volume.

	Units	1Q17	1Q16	1Q17 vs. 1Q16	4Q16	1Q17 vs. 4Q16
Overburden Removal	Mbcm	39.96	32.11	24%	43.57	-8%
Coal Production	Mt	7.51	7.10	6%	9.66	-22%

PT Maritim Barito Perkasa (MBP)

In 1Q17, MBP total coal barging volume was 9.72 Mt, 30% higher than 1Q16. MBP continues to prioritize volume from Adaro, and Adaro's coal volume accounted for 95% of MBP's total coal barging volume in 1Q17, slightly higher than 1Q16.

	Units	1Q17	1Q16	1Q17 vs. 1Q16	4Q16	1Q17 vs. 4Q16
Coal barging	Mt	9.72	7.47	30%	11.17	-13%

POWER

Engineering, Procurement and Construction (EPC) activities at PT Bhimasena Power Indonesia (BPI) and PT Tanjung Power Indonesia (TPI) are progressing well. At the end of 1Q17, progress for BPI was at 23 % and 55% for TPI.

QUALITY, HEALTH, SAFETY & ENVIRONMENT (QHSE)

In the first quarter of 2017, there were two lost time injuries (LTI) at AE's operations. Our lost time injury frequency rate (LTIFR) for the quarter was 0.085 and severity rate (SR) was 1.15. Total man-hours worked during the period were 23,559,926 hours.

CORPORATE ACTIVITIES

Annual General Meeting of Shareholders (AGMS)



On April 26, 2017 AE held its AGMS in JW Marriott Hotel, Jakarta. Further detail on the AGMS is available on our website.

PT ADARO ENERGY Tbk DAN ENTITAS ANAKNYA/AND ITS SUBSIDIARIES

Lampiran 1/1 Schedule

**LAPORAN POSISI KEUANGAN
KONSOLIDASIAN INTERIM
31 MARET 2017 DAN 31 DESEMBER 2016**
(Dinyatakan dalam ribuan Dolar AS,
kecuali nilai nominal dan data saham)

**INTERIM CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION
AS AT 31 MARCH 2017 AND 31 DECEMBER 2016**
(Expressed in thousands of US Dollars,
except for par value and share data)

	<u>Catatan/ Notes</u>	<u>31 Maret/ March 2017</u>	<u>31 Desember/ December 2016</u>	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	5	1,112,657	1,076,948	<i>Cash and cash equivalents</i>
Deposito berjangka yang dibatasi penggunaannya - bagian lancar	6	35	34	<i>Restricted time deposits - current portion</i>
Piutang usaha	7	330,254	300,689	<i>Trade receivables</i>
Persediaan	9	76,185	73,417	<i>Inventories</i>
Pajak dibayar dimuka - bagian lancar	33a	95,826	102,614	<i>Prepaid taxes - current portion</i>
Pajak yang bisa dipulihkan kembali	33b	10,974	10,489	<i>Recoverable taxes</i>
Piutang lain-lain		4,135	4,399	<i>Other receivables</i>
Instrumen keuangan derivatif	18	668	3,954	<i>Derivative financial instruments</i>
Uang muka dan biaya dibayar dimuka - bagian lancar	8	17,892	19,287	<i>Advances and prepayments - current portion</i>
Aset lancar lain-lain		<u>543</u>	<u>884</u>	<i>Other current assets</i>
Total aset lancar		<u>1,649,169</u>	<u>1,592,715</u>	Total current assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Deposito berjangka yang dibatasi penggunaannya - bagian tidak lancar	6	5,661	3,084	<i>Restricted time deposits - non-current portion</i>
Investasi pada ventura bersama	11	41,193	46,675	<i>Investment in joint ventures</i>
Uang muka dan biaya dibayar dimuka - bagian tidak lancar	8	31,695	37,497	<i>Advances and prepayments - non-current portion</i>
Pajak dibayar dimuka - bagian tidak lancar	33a	37,328	37,940	<i>Prepaid taxes - non-current portion</i>
Properti pertambangan	12	2,416,897	2,436,565	<i>Mining properties</i>
Aset tetap	10	1,496,949	1,544,187	<i>Fixed assets</i>
Goodwill	13	793,610	793,610	<i>Goodwill</i>
Aset pajak tangguhan	33e	9,034	3,766	<i>Deferred tax assets</i>
Aset tidak lancar lain-lain		<u>28,900</u>	<u>26,218</u>	<i>Other non-current assets</i>
Total aset tidak lancar		<u>4,861,267</u>	<u>4,929,542</u>	Total non-current assets
TOTAL ASET		<u>6,510,436</u>	<u>6,522,257</u>	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.

PT ADARO ENERGY Tbk DAN ENTITAS ANAKNYA/AND ITS SUBSIDIARIES

Lampiran 1/2 Schedule

**LAPORAN POSISI KEUANGAN
KONSOLIDASIAN INTERIM
31 MARET 2017 DAN 31 DESEMBER 2016**
(Dinyatakan dalam ribuan Dolar AS,
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**INTERIM CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION
AS AT 31 MARCH 2017 AND 31 DECEMBER 2016**
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	<u>Catatan/ Notes</u>	<u>31 Maret/ March 2017</u>	<u>31 Desember/ December 2016</u>	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang usaha	14	228,219	207,794	Trade payables
Utang dividen		-	70,927	Dividends payable
Beban yang masih harus dibayar	16	28,997	28,969	Accrued expenses
Liabilitas imbalan kerja jangka pendek		3,113	1,551	Short-term employee benefit liabilities
Utang pajak	33c	197,702	118,981	Taxes payable
Utang royalti	15	26,646	42,041	Royalties payable
Bagian lancar atas pinjaman jangka panjang:				Current maturity of long-term borrowings:
- Utang sewa pembiayaan	19	28,246	30,876	Finance lease payables -
- Utang bank	20	132,354	122,850	Bank loans -
Utang lain-lain		<u>19,918</u>	<u>20,566</u>	Other liabilities
Total liabilitas jangka pendek		<u>665,195</u>	<u>644,555</u>	Total current liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Pinjaman dari pihak ketiga	17	15,541	15,541	Loans from a third party
Pinjaman jangka panjang setelah dikurangi bagian yang akan jatuh tempo dalam satu tahun:				Long-term borrowings, net of current maturities:
- Utang sewa pembiayaan	19	33,032	39,224	Finance lease payables -
- Utang bank	20	1,202,165	1,241,198	Bank loans -
Liabilitas pajak tangguhan	33e	633,158	653,364	Deferred tax liabilities
Liabilitas imbalan pasca kerja	21	52,348	49,527	Post-employment benefits liabilities
Provisi rehabilitasi, reklamasi dan penutupan tambang	22	<u>93,692</u>	<u>92,966</u>	Provision for mine rehabilitation, reclamation and closure
Total liabilitas jangka panjang		<u>2,029,936</u>	<u>2,091,820</u>	Total non-current liabilities
TOTAL LIABILITAS		<u>2,695,131</u>	<u>2,736,375</u>	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

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PT ADARO ENERGY Tbk DAN ENTITAS ANAKNYA/AND ITS SUBSIDIARIES

Lampiran 1/3 Schedule

**LAPORAN POSISI KEUANGAN
KONSOLIDASIAN INTERIM
31 MARET 2017 DAN 31 DESEMBER 2016**
(Dinyatakan dalam ribuan Dolar AS,
kecuali nilai nominal dan data saham)

**INTERIM CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION
AS AT 31 MARCH 2017 AND 31 DECEMBER 2016**
(Expressed in thousands of US Dollars,
except for par value and share data)

	<u>Catatan/ Notes</u>	<u>31 Maret/ March 2017</u>	<u>31 Desember/ December 2016</u>	
EKUITAS				EQUITY
Ekuitas yang diatribusikan kepada pemilik entitas induk				Equity attributable to owners of the parent entity
Modal saham - modal dasar 80.000.000.000 lembar; ditempatkan dan disetor penuh 31.985.962.000 lembar dengan nilai nominal Rp100 per saham	23	342,940	342,940	Share capital - authorised 80,000,000,000 shares; issued and fully paid 31,985,962,000 shares at par value of Rp100 per share
Tambahan modal disetor, neto	24	1,154,494	1,154,494	Additional paid-in capital, net
Selisih transaksi dengan pihak non-pengendali	25	7,135	7,135	Difference in value from transaction with non-controlling interest
Saldo laba	26	1,721,881	1,627,609	Retained earnings
Penghasilan komprehensif lain	2i	<u>7,340</u>	<u>14,280</u>	Other comprehensive income
Total ekuitas yang diatribusikan kepada pemilik entitas induk		<u>3,233,790</u>	<u>3,146,458</u>	Total equity attributable to owners of the parent entity
Keperentingan non-pengendali	28	<u>581,515</u>	<u>639,424</u>	Non-controlling interests
TOTAL EKUITAS		<u>3,815,305</u>	<u>3,785,882</u>	TOTAL EQUITY
TOTAL LIABILITAS DAN EKUITAS		<u>6,510,436</u>	<u>6,522,257</u>	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

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PT ADARO ENERGY Tbk DAN ENTITAS ANAKNYA/AND ITS SUBSIDIARIES

Lampiran 2/1 Schedule

LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN INTERIM
UNTUK PERIODE TIGA BULAN YANG BERAKHIR
PADA TANGGAL 31 MARET 2017 DAN 2016

(Dinyatakan dalam ribuan Dolar AS,
kecuali laba bersih per saham dasar dan dilusian)

INTERIM CONSOLIDATED STATEMENTS OF PROFIT OR
LOSS AND OTHER
COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED
31 MARCH 2017 AND 2016

(Expressed in thousands of US Dollars,
except for basic and diluted earnings per share)

	Catatan/ Notes	31 Maret/March		
		2017	2016	
Pendapatan usaha	29	726,547	586,441	Revenue
Beban pokok pendapatan	30	(508,961)	(432,362)	Cost of revenue
Laba bruto		217,586	154,079	Gross profit
Beban usaha	31	(43,072)	(41,388)	Operating expenses
Pendapatan lain-lain, neto	32	14,475	4,494	Other income, net
Laba usaha		188,989	117,185	Operating income
Biaya keuangan		(12,749)	(12,466)	Finance costs
Pendapatan keuangan		3,222	1,808	Finance income
Bagian atas keuntungan/(rugi) neto entitas asosiasi dan ventura bersama		2,083	(869)	Share in net gain/(loss) of associates and joint ventures
		(7,444)	(11,527)	
Laba sebelum pajak penghasilan		181,545	105,658	Profit before income tax
Beban pajak penghasilan	33d	(71,562)	(44,854)	Income tax expenses
Laba periode berjalan		109,983	60,804	Profit for the period
Penghasilan komprehensif lain periode berjalan:				Other comprehensive income for the period:
Pos-pos yang akan direklasifikasi ke laba rugi:				Items that may be subsequently reclassified to profit or loss:
Selisih kurs karena penjabaran laporan keuangan		(996)	2,197	Exchange difference due to financial statements translation
Bagian atas pendapatan komprehensif lain dari entitas ventura bersama		(6,568)	-	Share of other comprehensive income of joint ventures
Bagian efektif dari pergerakan instrumen lindung nilai dalam rangka lindung nilai arus kas	18	(1,542)	2,224	Effective portion of movement on hedging instruments designated as cash flows hedges
Pajak penghasilan terkait pos-pos yang akan direklasifikasi ke laba rugi	33d	694	(1,001)	Income tax relating to items that may be reclassified to profit or loss
Total (rugi)/penghasilan komprehensif lain periode berjalan, setelah pajak		(8,412)	3,420	Total other comprehensive (loss)/ income for the period, net of tax
Total penghasilan komprehensif periode berjalan		101,571	64,224	Total comprehensive income for the period

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

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PT ADARO ENERGY Tbk DAN ENTITAS ANAKNYA/AND ITS SUBSIDIARIES

Lampiran 2/2 Schedule

LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN INTERIM
UNTUK PERIODE TIGA BULAN YANG BERAKHIR
PADA TANGGAL 31 MARET 2017 DAN 2016

(Dinyatakan dalam ribuan Dolar AS,
kecuali laba bersih per saham dasar dan dilusian)

INTERIM CONSOLIDATED STATEMENTS OF PROFIT OR
LOSS AND OTHER
COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED
31 MARCH 2017 AND 2016

(Expressed in thousands of US Dollars,
except for basic and diluted earnings per share)

	Catatan/ Notes	31 Maret/March		
		2017	2016	
Laba periode berjalan yang dapat diatribusikan kepada:				Profit for the period attributable to:
Pemilik entitas induk		97,135	59,687	Owners of the parent entity
Kepentingan non-pengendali	28	<u>12,848</u>	<u>1,117</u>	Non-controlling interests
Laba periode berjalan		<u>109,983</u>	<u>60,804</u>	Profit for the period
Total penghasilan komprehensif periode berjalan yang dapat diatribusikan kepada:				Total comprehensive income for the period attributable to:
Pemilik entitas induk		87,332	62,871	Owners of the parent entity
Kepentingan non-pengendali	28	<u>14,239</u>	<u>1,353</u>	Non-controlling interests
Total penghasilan komprehensif periode berjalan		<u>101,571</u>	<u>64,224</u>	Total comprehensive income for the period
Laba bersih per saham	35			Earnings per share
- Dasar		0.00304	0.00187	Basic -
- Dilusian		0.00283	0.00174	Diluted -

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.

PT ADARO ENERGY Tbk DAN ENTITAS ANAKNYA/AND ITS SUBSIDIARIES

Lampiran 3 Schedule

LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN INTERIM
UNTUK PERIODE TIGA BULAN YANG BERAKHIR PADA TANGGAL
31 MARET 2017 DAN 2016

(Dinyatakan dalam ribuan Dolar AS)

INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIODS ENDED

31 MARCH 2017 AND 2016

(Expressed in thousands of US Dollars)

	Distribusikan kepada pemilik entitas induk/Attributable to owners of the parent entity											
	Modal saham/ Share capital	Tambahannya modal disetor neto/ Additional paid-in capital, net	Selisih transaksi dengan pihak non-pengendali/ Difference in value from transaction with non-controlling interest	Saldo laba/Retained earnings		Translasi mata uang asing/ Foreign currency translation	Lindung nilai arus kas/ Cash flow hedges	Bagian pendapatan komprehensif lain dari entitas ventura bersama/ Share of other comprehensive income of joint venture	Kepentingan non-pengendali/ Non-controlling interests	Total ekuitas/ Total equity	Total	
				Dicadangkan/ Appropriated	Belum dicadangkan/ Unappropriated							
Saldo pada 1 Januari 2016	342,940	1,154,494	-	51,182	1,335,827	(18,555)	-	-	487,155	2,865,888	3,353,043	Balance as at 1 January 2016
Total penghasilan komprehensif periode berjalan	-	-	-	-	59,687	1,961	1,223	-	1,353	62,871	64,224	Total comprehensive income for the period
Saldo pada 31 Maret 2016	342,940	1,154,494	-	51,182	1,395,514	(16,594)	1,223	-	488,508	2,928,759	3,417,267	Balance as at 31 March 2016
Saldo pada 1 Januari 2017	342,940	1,154,494	7,135	52,707	1,574,902	(17,434)	1,179	30,535	639,424	3,146,458	3,785,882	Balance as at 1 January 2017
Total penghasilan komprehensif periode berjalan	-	-	-	-	94,272	476	(848)	(6,568)	14,239	87,332	101,571	Total comprehensive income for the period
Dividen	-	-	-	-	-	-	-	-	(72,148)	-	(72,148)	Dividend
Saldo pada 31 Maret 2017	342,940	1,154,494	7,135	52,707	1,669,174	(16,958)	331	23,967	581,515	3,233,790	3,815,305	Balance as at 31 March 2017

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.

PT ADARO ENERGY Tbk DAN ENTITAS ANAKNYA/AND ITS SUBSIDIARIES

Lampiran 4 Schedule

LAPORAN ARUS KAS KONSOLIDASIAN INTERIM
UNTUK PERIODE TIGA BULAN YANG BERAKHIR
31 MARET 2017 DAN 2016

(Dinyatakan dalam ribuan Dolar AS)

INTERIM CONSOLIDATED STATEMENTS OF
CASH FLOWS
FOR THREE-MONTH PERIODS ENDED
31 MARCH 2017 AND 2016

(Expressed in thousands of US Dollars)

	31 Maret/March		
	2017	2016	
Arus kas dari aktivitas operasi			Cash flows from operating activities
Penerimaan dari pelanggan	696,963	523,455	Receipts from customers
Pembayaran kepada pemasok	(308,682)	(309,956)	Payments to suppliers
Pembayaran kepada karyawan	(50,821)	(37,800)	Payments to employees
Penerimaan pendapatan bunga	3,222	1,808	Receipts of finance income
Pembayaran royalti	(85,045)	(53,375)	Payments of royalties
Pembayaran pajak penghasilan badan dan pajak penghasilan final	(24,841)	(12,232)	Payments of corporate income taxes and final income tax
Pembayaran pajak penjualan	(1,456)	-	Payments of sales tax
Penerimaan restitusi pajak penghasilan	-	5,524	Receipts of income tax refund
Pembayaran beban bunga dan keuangan	(11,615)	(10,844)	Payments of interest and finance costs
Penerimaan/(pembayaran) lain-lain, neto	12,653	(24)	Other receipts, net
Arus kas bersih yang diperoleh dari aktivitas operasi	230,378	106,556	Net cash flows provided from operating activities
Arus kas dari aktivitas investasi			Cash flows from investing activities
Pembelian aset tetap	(6,765)	(10,265)	Purchase of fixed assets
Pembayaran atas penambahan properti pertambangan	(2,512)	(3,458)	Payment for addition of mining properties
Hasil pelepasan aset tetap	187	25	Proceeds from disposal of fixed assets
Arus kas bersih yang digunakan untuk aktivitas investasi	(9,090)	(13,698)	Net cash flows used in investing activities
Arus kas dari aktivitas pendanaan			Cash flows from financing activities
Penerimaan setoran modal dari kepentingan non-pengendali	134	-	Receipt of capital injection from non-controlling interests
Pembayaran utang bank	(31,000)	(44,500)	Repayments of bank loans
Pembayaran dividen kepada pemegang saham Perusahaan	(60,773)	(35,185)	Payments of dividends to the Company's shareholders
Pembayaran utang sewa pembiayaan	(8,822)	(7,309)	Payments of finance lease payables
Pembayaran dividen kepada kepentingan non-pengendali	(83,430)	-	Payments of dividends to non-controlling interest
Transfer ke deposito berjangka yang dibatasi penggunaannya	(2,578)	(786)	Transfer to restricted cash in bank and time deposits
Arus kas bersih yang digunakan untuk aktivitas pendanaan	(186,469)	(87,780)	Net cash flows used in financing activities
Kenaikan bersih kas dan setara kas	34,819	5,078	Net increase in cash and cash equivalents
Kas dan setara kas pada awal periode	1,076,948	702,452	Cash and cash equivalents at the beginning of the period
Efek perubahan nilai kurs pada kas dan setara kas	890	1,877	Effect of exchange rate changes on cash and cash equivalents
Kas dan setara kas pada akhir periode (Catatan 5)	1,112,657	709,407	Cash and cash equivalents at the end of the period (Note 5)

Lihat Catatan 37 untuk penyajian transaksi non-kas Grup.

Refer to Note 37 for presentation of the Group's non-cash transactions.